

ROYAL PROPERTIES ANNOUNCED THEY HAVE BROKERED THREE NEW DEALS WITH VERIZON IN NEW JERSEY



Royal Properties, Inc. is pleased to announce they have brokered 3 Verizon deals in New Jersey.

In Millburn, Verizon has leased 2,052 SF at 296 Millburn Avenue in downtown Millburn within minutes of the Millburn train station and prominent retailers such as Trader Joe's, CVS and Starbucks. Verizon shares a mixed-use development with F45 Training and apartments on the upper floors and enjoys abundant parking in the rear of the building. Initial lease term is 10 years. Bill Farkas and Teddy Shamma from Jeffery Realty represented the Landlord on this transaction.

In Willowbrook, Verizon has leased 1,323 SF at the Willowbrook Mall in Wayne which is anchored by Bloomingdale's, Macy's and JC Penney along with 170 other retailers. Initial lease term is 10 years.

In Parsippany, Verizon has leased 1,629 SF at the Troy Hills Shopping Center on Route 46 in Morris County. Anchor tenants at the center are Target, Floor & Décor and Michael's. Initial lease term is 10 years.

According to James Aries, Managing Director at Royal Properties, "We are delighted to have secured these three prominent locations for our long-standing client, Verizon Wireless. These new stores will complement their other stores in the region and the landlords appreciate the name recognition and traffic generation of this 'best-in-class' wireless provider."

For additional information on Verizon, please contact David Landes at 914-237-3400, Ext. 104 (David@RoyalPropertiesInc.com) or James Aries at 914-237-3400, Ext. 114 (Jim@RoyalPropertiesInc.com).

Royal Properties, Inc. d/b/a RPI, Inc. in New Jersey is a full-service brokerage and consulting company providing real estate solutions for landlords and retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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