PRESS RELEASE

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ROYAL PROPERTIES NAMED EXCLUSIVE BROKER TO LEASE NEW PALTZ PLAZA



Royal Properties Inc. is pleased to announce we have been named exclusive brokers to lease New Paltz Plaza, located at 271-273 Main Street in New Paltz, New York.

"We are pleased to have the opportunity to lease New Paltz Plaza, which is the dominant shopping center in the market. We expect to generate tremendous interest based on the great co-tenants, the traffic on Route 299 which sees 19,010 cars per day, and the proximity to both SUNY New Paltz and the New York State Thruway," states Scott Meshil, Managing Director of Royal Properties, Inc., who will be working on this property along with Mario Fernandes.

New Paltz Plaza is a 146,235 SF shopping center anchored by Tops Market. The center also includes Spectrum, Metro Mattress, Advance Auto Parts, Bank of America, New Paltz Multiplex Cinema, Tastea Bubble Tea, Lemon Tree Family Salons, and more. Neighboring retailers include ShopRite, McDonald's, Walgreens, True Value, Dunkin', Verizon, Burger King, and many more. There is currently 2,000 SF available, which was previously a restaurant.

For additional information on this center, please contact Scott Meshil at 914-237-3400, Ext. 106 (Scott@RoyalPropertiesInc.com) or Mario Fernandes at 914-237-3400, Ext. 113 (Mario@RoyalPropertiesInc.com).

Royal Properties, Inc. is a full-service brokerage and consulting company providing real estate solutions for landlords and retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.

